

Local Market Update for May 2021

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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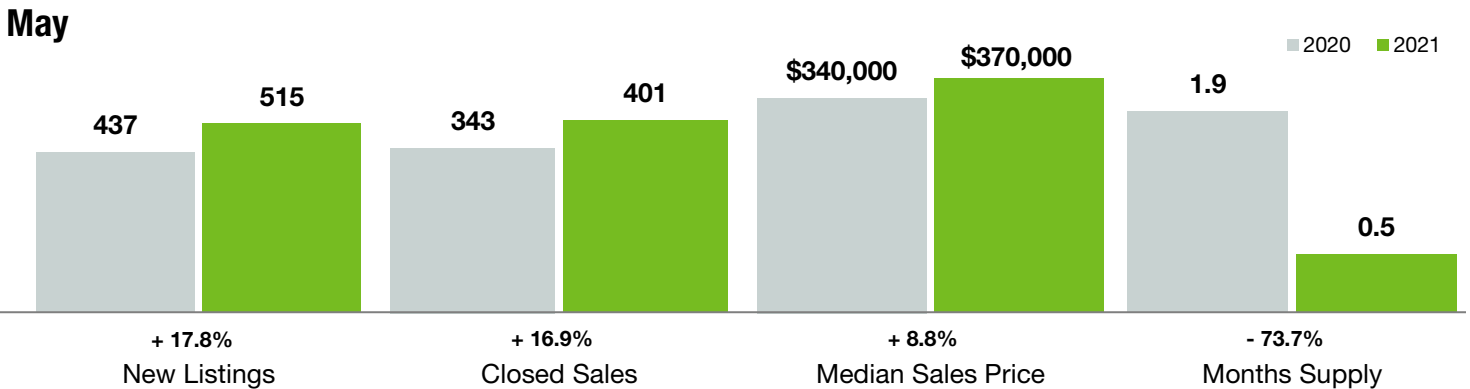


Union County

North Carolina

Key Metrics	May			Year to Date		
	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	437	515	+ 17.8%	2,164	2,335	+ 7.9%
Pending Sales	431	517	+ 20.0%	1,897	2,249	+ 18.6%
Closed Sales	343	401	+ 16.9%	1,562	1,766	+ 13.1%
Median Sales Price*	\$340,000	\$370,000	+ 8.8%	\$320,000	\$355,125	+ 11.0%
Average Sales Price*	\$390,147	\$452,772	+ 16.1%	\$364,540	\$424,507	+ 16.5%
Percent of Original List Price Received*	97.8%	102.6%	+ 4.9%	97.4%	101.2%	+ 3.9%
List to Close	85	65	- 23.5%	95	74	- 22.1%
Days on Market Until Sale	37	13	- 64.9%	45	20	- 55.6%
Cumulative Days on Market Until Sale	37	16	- 56.8%	53	22	- 58.5%
Average List Price	\$432,623	\$469,203	+ 8.5%	\$419,128	\$451,105	+ 7.6%
Inventory of Homes for Sale	689	235	- 65.9%	--	--	--
Months Supply of Inventory	1.9	0.5	- 73.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

